

GEP SELECTED BY YORKSHIRE BUILDING SOCIETY TO PROVIDE END-TO-END PROCUREMENT SERVICES AND TECHNOLOGY IN MULTI-YEAR AGREEMENT

- GEP to provide a full range of [source-to-pay services](#), including [source-to-contract services](#), [supplier relationship management](#) and procurement operations
- GEP's cloud-native [source-to-pay software platform](#) – SMART by GEP – tapped to deliver [spend analysis](#), [sourcing](#), [contract management](#), [procure-to-pay](#) and other related functionality

CLARK, NJ – February 11, 2016 – GEP, a leading global provider of procurement services and [procurement software](#) to Fortune 500 and Global 2000 enterprises worldwide, announced today that the U.K.-based Yorkshire Building Society (YBS), the second largest building society in the United Kingdom, has selected GEP to provide a full range of procurement solutions, including [sourcing and procurement services](#) and procurement software.

Under the terms of an initial three-year agreement, GEP will provide a broad spectrum of source-to-pay services to YBS, including source-to-contract support, supplier relationship management, and procurement operations. At the same time, GEP will also provide YBS its SaaS-based procurement platform – native to cloud, touch and mobile technologies – to help automate, streamline and improve the overall source-to-pay process. YBS will eventually leverage the unified platform's robust spend analysis, sourcing, contract management and procure-to-pay capabilities, among other functionalities.

Founded in 1864 and headquartered in Bradford, West Yorkshire, England, YBS is a mutual society that provides the communities it serves with savings, mortgage, insurance and investment products. With assets of approximately £38.5 billion, YBS provides these services through a network of 230 branches and 96 associated agencies.

“We're delighted and very proud to be working with a community-minded organization that makes such a fundamental and important contribution to the lives of people it serves as members,” said Neha Shah, executive vice president and head of business development at GEP.

ABOUT GEP

GEP is a diverse, creative team of people passionate about procurement. We invest ourselves entirely in our clients' success, creating strong collaborative relationships that deliver extraordinary value year after year. We deliver practical, effective procurement services and procurement technology that enable procurement leaders to maximize their impact on business operations, strategy and financial performance.

Honored as Best Supplier at the EPIC Procurement Excellence Awards, GEP regularly wins accolades as both a provider of a broad range of procurement services and innovative procurement technology. Among its recent distinctions, GEP has been named Leader and Star Performer in Everest Group's PEAK Matrix of Procurement Services Providers, Leader in NelsonHall's NEAT Matrix of Global Procurement BPO Service Providers, Winner in the HfS Blueprint Report on Procurement Outsourcing Providers, Leader in the Kennedy / ALM Vanguard Report on Procurement Consulting, as well as one of Spend Matters 50 Companies to Know and to the Supply & Demand Chain Executive 100.

Clark, NJ-based GEP has 12 offices and operations centers in Europe, Asia and the Americas.

To learn more about our comprehensive range of consulting and outsourcing services, please visit www.gep.com. For more about SMART by GEP, our cloud-native sourcing and procurement software platform, please visit www.smartbygep.com.

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