

EVEREST GROUP AGAIN NAMES GEP THE “STAR PERFORMER” AMONG PROCUREMENT SERVICE “LEADERS” IN 2020 ASSESSMENT

- **Everest Group’s research found that GEP “strengthened its position” among the “Leaders” category, citing high client satisfaction, revenue growth and global expansion, expanded category and process expertise, and continued investments in its software solutions, specifically AI and its end-to-end supply chain platform**
- **For the eighth consecutive year GEP named a “Leader” and “Star Performer” in Everest Group’s highly regarded assessment**

Clark, N.J. – June 30, 2020 – GEP, a leading provider of procurement and supply chain strategy, software and managed services to Fortune 500 and Global 2000 enterprises worldwide, has been recognized as a “Star Performer” by “strengthening its position” among the “Leaders” category in Everest Group’s 2020 PEAK Matrix® Assessment of Procurement Outsourcing (PO) Providers.

Everest Group evaluated 17 major service providers using its proprietary PEAK Matrix® assessment methodology, tapping a proprietary database of more than 1,500 companies with multi-process procurement outsourcing contracts to evaluate the service providers’ market impact, vision and capability.

At a time when the procurement function is rapidly expanding with companies seeking strategic partners to drive innovation, digital transformation and risk management, as well as deliver cost savings and improve shareholder value, Everest Group’s 2020 assessment designated GEP as a “Star Performer” and “Leader” because it:

- Achieved one of the highest buyer satisfaction ratings
- Continued to invest in its AI solution, GEP Minerva; its cloud-native, source-to-pay software, GEP SMART; and has launched an end-to-end supply chain platform, GEP NEXXE
- Enhanced category and process expertise, and is increasing its global reach
- Delivered one of the industry’s highest year-over-year revenue growth rates

“GEP continues to strengthen its leadership position in the PO market through its exclusive focus on strategic sourcing and procurement services, supported by deep expertise and advanced technology capabilities,” said Shirley Hung, Vice President, Everest Group. “In 2019, it expanded its expertise to several direct material categories, continued investments in proprietary platforms, cognitive capabilities and global delivery, and achieved above market average revenue growth and very high client satisfaction, making it one of the Star Performers.”

For more information on GEP’s performance on the Everest Group PEAK Matrix® 2020, go to www.gep.com/everest2020.

About Everest Group's 2020 PEAK Matrix® Assessment of PO Providers

Everest Group issues its analysis of the procurement service provider landscape annually, measuring global providers on its proprietary PEAK Matrix. Procurement outsourcing leaders are evaluated on criteria such as market success and wins, scale, scope, technology and innovation, delivery footprint and buyer satisfaction levels. Similarly, the Star Performer title is awarded to those demonstrating the strongest year-over-year (YOY) movement on the PEAK Matrix.

About GEP

GEP helps global enterprises operate more efficiently and effectively, gain competitive advantage, boost profitability, and maximize business and shareholder value.

Fresh thinking, innovative products, unrivaled domain and subject expertise, and smart, passionate people — this is how GEP creates and delivers unified supply chain solutions of unprecedented scale, power and effectiveness.

Named a leader in two Gartner Magic Quadrants, Winner for Best Software and Best P2P Provider at the World Procurement Awards, Best Consultancy at CIPS Supply Management Awards, GEP is frequently honored as an innovator and leader in cloud-based digital business platforms by Gartner, Forrester, IDC, Procurement Leaders, Spend Matters and CPO Rising.

GEP is also ranked leader in managed services by Everest Group, NelsonHall, IDC, ISG, HfS and IAOP. In addition, the primary research firm in the management consulting sector, ALM Intelligence, ranks GEP leader in procurement strategy and supply chain consulting.

With 21 offices and operations centers in Europe, Asia and the Americas, Clark, New Jersey-based GEP helps enterprises worldwide realize their strategic, operational and financial objectives. To learn more about our comprehensive range of software and services, please visit www.gep.com.

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