

PRESS RELEASE

NEW GeP SUITE 5.0 DELIVERS ENHANCED PRODUCTIVITY, EFFICIENCIES AND COST REDUCTIONS FOR PROCUREMENT PROCESSES

Integrated Platform Provides Superior Visibility Across Procurement Lifecycle

CLARK, NJ – September 30, 2010 — Global eProcure, a leader in procurement consulting and technology services for Fortune 500 and Global 2000 companies, today announced it has released GeP Suite 5.0, a fully integrated portfolio of tools enabling businesses to gain control of the complexities of the procurement process using automation and seamless collaboration.

Businesses are under increasing pressure to reduce costs associated with procurement and adopt a more strategic approach to sourcing. However, many organizations are still relying on legacy solutions that lack the visibility, tracking and management functions needed to make informed, strategic procurement decisions that streamline efficiencies and optimize spending.

“Procurement can be a strategic differentiator for businesses, but only if it can be managed effectively, and that takes the right tools,” said Subhash Makhija, CEO and Co-founder, Global eProcure. “The days of managing an increasingly complex process with generic software applications are over. What today's businesses need is what GeP Suite 5.0 provides: powerful tools, unrivaled visibility and unmatched simplicity. Best of all, there is no software to install or maintain and no complicated licensing agreements.”

With GeP Suite 5.0, Global eProcure is delivering game-changing innovation, including more than 120 new features across the spectrum of its technology offerings that will transform the procurement process. Users will notice major enhancements in every module of GeP Suite 5.0. Some of the new enhancements include:

- **Visibility** – New and enhanced dynamic dashboards provide deeper insight into data for more informed decision making
- **Ease-of-Use** – Intuitive Web 2.0 interface with automated workflows, point and click icons, and integration with Microsoft productivity tools enable more efficient internal/external collaboration
- **Performance** – Increases performance from 10x to 100x across various modules allowing hundreds of auctions to run simultaneously
- **Integration** – Tightly integrated workflows for various categories (such as print, procurement and logistics) connect data and enable true collaboration between departments and partners

Each of the GeP Suite 5.0 modules can be purchased individually or as part of a fully integrated, end-to-end suite. Existing customers can quickly and easily migrate to the new Suite under their current yearly subscription after training has been scheduled and completed.

“The launch of GeP Suite 5.0 provides a platform for innovation,” said Makhija. “Over the coming months, we will continue to enhance our portfolio of tools with the aim of making GeP Suite 5.0 the defacto standard SaaS procurement solution.”

To learn more about GeP Suite 5.0, please visit: <http://www.globaleprocure.com>

To view a GeP Technology Demo, please visit: <http://www.globaleprocure.com/geptechdemo.aspx>

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About Global eProcure

Global eProcure (GeP) is a procurement services firm dedicated to helping enterprises reduce their costs through procurement and supply chain transformation. More than 120 international clients in twenty different industries rely on GeP for a blend of spend analysis, strategic sourcing, category management, as well as procurement outsourcing and technology solutions. Based in Clark, NJ with offices in six countries, GeP professionals have managed over \$50 billion in spend on behalf of its clients.

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