

ROYAL LONDON CHOOSES SMART by GEP® PROCUREMENT SOFTWARE

• The largest mutual life, pensions and investments company in the U.K. selects GEP's unified procurement software platform for complete source-to-contract solution

Clark, N.J. – September 26, 2018 – GEP, a leading provider of procurement software and procurement services to Fortune 500 and Global 2000 enterprises worldwide, announced today that the largest mutual life, pensions and investments company in the United Kingdom, Royal London, has selected SMART by GEP[®] procurement software, the industry's leading cloud-native sourcing, procurement and spend management software platform.

Headquartered in the City of London, Royal London is the latest market-leading enterprise to adopt the SMART by GEP unified procurement software platform, and will be using the system for full <u>source-to-contract</u> (S2C) operations, including spend analysis, savings management, sourcing, contract management and supplier management.

Ben Jeffery, head of sourcing operations at Royal London, said: "After an extensive selection process, we have opted to partner with GEP who we believe offers a solution that enables us to significantly enhance our sourcing proposition.

"This partnership will enable us to deliver efficiencies throughout the sourcing life cycle through better opportunity and spend analysis, improved market insight, a more streamlined tender process, improved contractual oversight, enhanced risk management, and ultimately, a better experience for suppliers and other third parties."

GEP's unified source-to-order software platform, SMART by GEP, is a complete procurement platform which unifies all the functions of procurement in a single product that is native to cloud, touch and mobile technologies.

The award-winning application leverages cloud economics to deliver a solution that easily handles the heaviest processing requirements of GEP's Fortune 500 and Global 2000 clients, while eliminating burdensome infrastructure and support costs.

SMART by GEP provides complete source-to-order functionality in one user-friendly, cloud-native platform, inclusive of spend analysis, sourcing, contract management, supplier management,





procure-to-pay, savings project management and savings tracking, invoicing and other related functionalities.

SMART by GEP is easy to set up, deploy and use, with no extensive training required. All GEP products are platform agnostic (they work with SAP, Oracle or any other major ERP or F&A system). And with superb support and service, GEP is an industry leader in customer satisfaction.

About GEP

GEP helps global enterprises operate more efficiently and effectively, gain competitive advantage, boost profitability, and maximize business and shareholder value.

Fresh thinking, innovative products, unrivaled domain and subject expertise, and smart, passionate people – this is how GEP creates and delivers unified business solutions of unprecedented scale, power and effectiveness.

Named a Leader in the Gartner Magic Quadrant and Best Provider at the World Procurement Awards and EPIC Procurement Excellence Awards, GEP is frequently honored as an innovator and leader in source-to-pay procurement software by Gartner, Forrester, IDC, Procurement Leaders, Spend Matters, PayStream and Ardent Partners.

GEP is also ranked leader in managed procurement services (procurement outsourcing) by Everest Group, NelsonHall, IDC, ISG, HfS and IAOP. In addition, the primary research firm in the management consulting sector, ALM Intelligence, ranks GEP leader in procurement strategy and supply chain consulting.

With 14 offices and operations centers in Europe, Asia and the Americas, Clark, New Jersey-based GEP helps enterprises worldwide realize their strategic, operational and financial objectives. To learn more about our comprehensive range of strategic and managed services, please visit <u>www.gep.com</u>. For more about SMART by GEP, our cloud-native, unified source-to-pay platform, please visit <u>www.smartbygep.com</u>.

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