

SOLUTION BRIEF

GEP INTELLIGENT CATEGORY MANAGEMENT

Revolutionizing Category Management: Embrace the Power of Intelligence with Unprecedented Visibility and Performance



Highlights

- Centralized category management across category lifecycle to drive visibility, insights and outcomes
- Advanced and generative AI for prediction and decision-making
- Fully integrated, award-winning source-to-pay suite
- Powerful category workbench with 360 visibility
- Real time and automated alerts with over 100,000 global price indices
- Expert performance benchmarking and tracking



The challenges posed by category complexity, ever-changing market dynamics and pervasive data silos leave category managers feeling overwhelmed, and they often take a reactive approach than a proactive one. Without visibility into their supply chain or a centralized tool that allows them to optimize decision-making, they are further challenged by an inadequate understanding of the true cost, trends and opportunities of specific commodities or products.

GEP's Intelligent Category Management (ICM) is the only solution that manages all category-related activities in one place and offers total enterprise-wide visibility, deep insights with real-time market intelligence, and strategic direction into all your direct and indirect categories throughout the procurement lifecycle.

With its AI-first approach, powered by advanced and generative AI, ICM automates and optimizes decision-making processes, elevating category management for improved strategy and performance outcomes.

Strengthen Collaboration & Maximize the Bottom Line

Through GEP's ICM, users gain access to should-cost modeling, cost breakdowns and "what if" scenario modeling to identify cost-saving opportunities and understand the impact of different sourcing strategies on KPIs such as cost, risk and ESG (Environmental, Social and Governance) goals. This smooths out the volatility in commodity and category prices to give more certainty for the total price, ensure compliance, speed up development and time to market, and tighten upstream and downstream processes.

The ICM solution facilitates enhanced communication among internal stakeholders, leading to improved collaboration, more effective sourcing strategy, greater efficiency and enhanced overall performance. Additionally, it offers a competitive edge and supports long-term growth by fostering innovation and accelerating new product introductions.

Drive Resilience, Foster Sustainability and Mitigate Risks

ICM helps select sustainable suppliers and manage compliance, embedding sustainability, diversity and risk considerations into category strategies and action plans. GEP software enables you to build greater resiliency in each category via improved communication and collaboration, AI-powered analytics and recommendations, and greater visibility and intelligence to respond to changing market dynamics with flexibility and speed.

The solution also strengthens sustainability initiatives through capabilities that help you utilize current insights to foster collaboration with suppliers, ensure compliance with regulations, and formulate a roadmap for achieving diversity and ESG objectives.

The software sends alerts to enable you to mitigate risks and make adjustments, and it provides insight so that you can proactively adjust category strategies to effectively alleviate any adverse consequences. Businesses can evaluate and mitigate supply risks by closely monitoring market dynamics, identifying potential disruptions, and implementing contingency plans. Category managers can minimize supplier risk by leveraging real-time data and insights to assess supplier performance, ensure compliance and establish alternative sourcing options.

Create Sustainable Value with Category Optimization and Best Practices

ICM offers valuable and informed analysis on market trends, influences and dynamics for every category, including direct and indirect spend areas. It provides recommendations for decision-making and strategic planning. Businesses can enhance direct material sourcing and profit margins across all categories while ensuring up-to-date production and engineering designs and specifications.

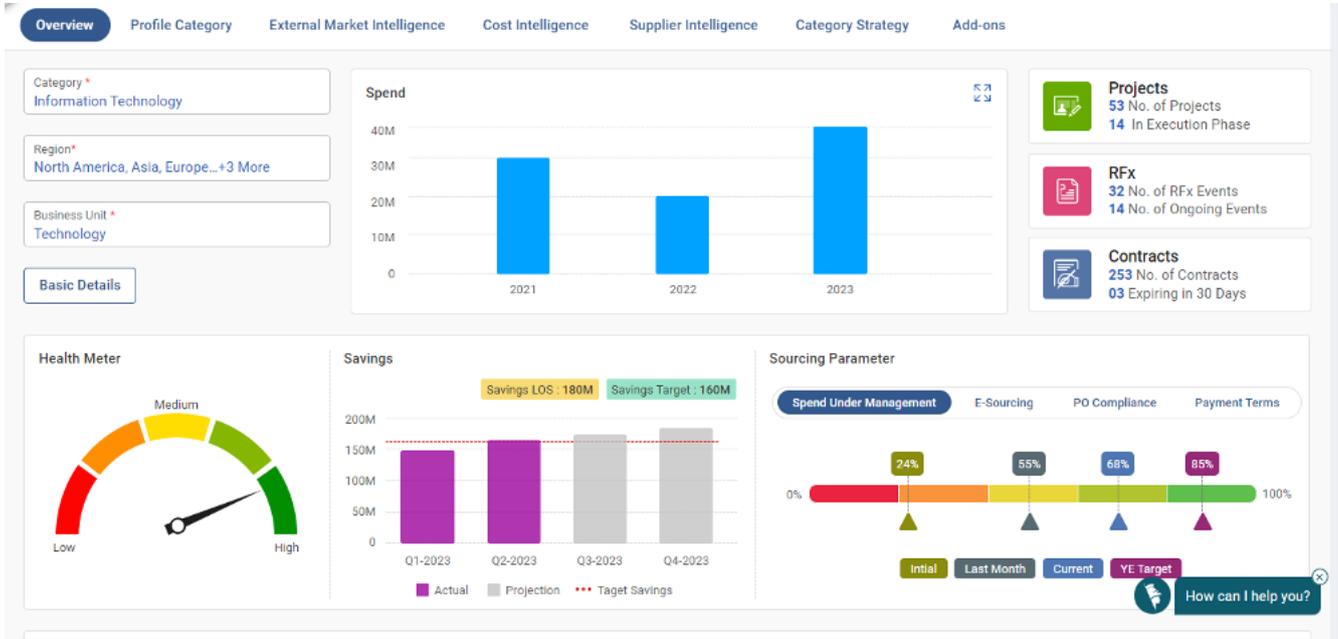
GEP's team of internal category specialists brings extensive expertise, research capabilities, analytical tools and real-world project experience. Its range of expertise encompasses supply market intelligence, strategic planning for categories and commodities, effective contract management, supplier performance monitoring and optimization, and management of tail spend. The team can also help to track savings and ensure compliance, conduct benchmarking, promote supplier diversity, report on scope 1 to 3 emissions, and drive continuous improvement.

Overview of Core Features & Capabilities

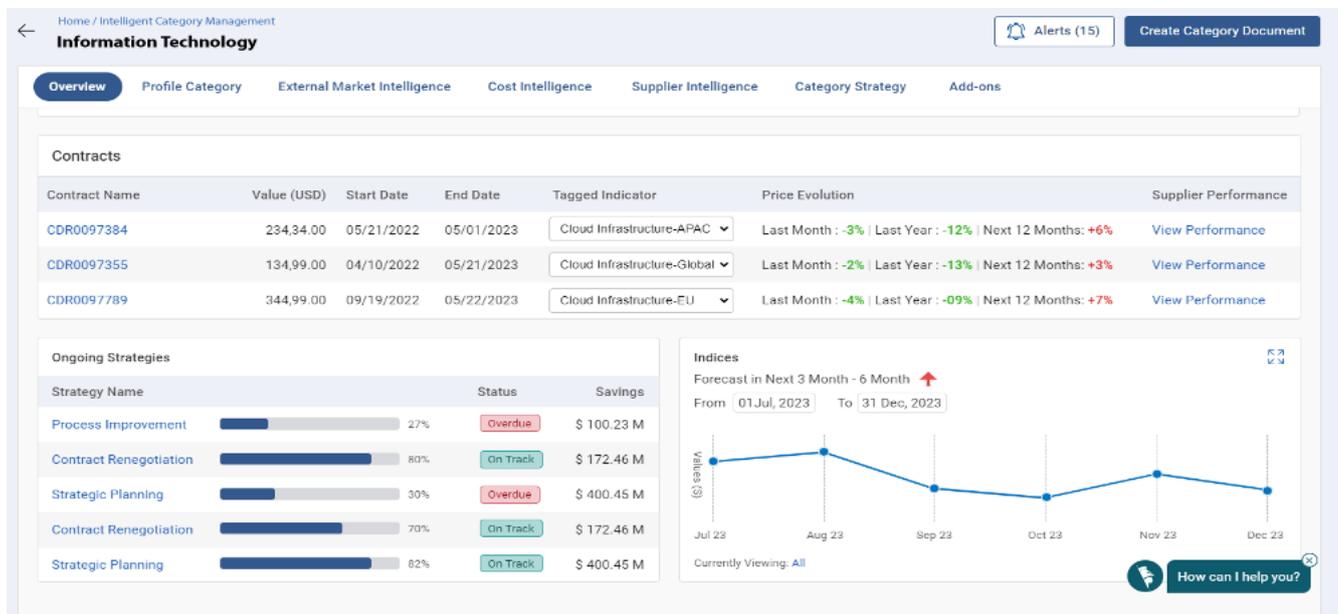
ICM empowers category managers with the following functions, features and capabilities to understand trends, control risks, optimize costs and foster valued supplier relationships, resulting in a positive impact on the bottom and the top line.

Core Functions						
Creation of New Category Profiles	Category Intelligence	Formation of Category Strategies	Supplier Competitive Analysis	Document Access & Automation	Data Connection, Reporting & Governance	Collaboration Through Flexible Workflows

Features	
Seamlessly Integrated with Award-Winning Source-to-Pay Suite	Leverage excellent cost-savings opportunities while positioning for growth and gain complete real-time visibility into enterprise spend, savings, contracts, payables, inventory and working capital through customizable dashboards.
AI-Initiated Recommendations	Receive recommendations on the best suppliers and awarding scenarios, with accurate, actionable information and granular, item-level visibility across the enterprise.
Real-Time and Deep Market Intelligence	Get access to over 100,000 global price indices, covering commodities, services and operating supplies. Perform should-cost modeling, conduct cost breakdowns and explore “what if” scenarios with over 200 pre-populated cost models.
360 Category Workbench	Use one command center for total visibility into spend and control of each category, with internal data juxtaposed with external market information, and tools to provide both a global and a granular view of your categories.
Automated Alerts and Notifications	Take advantage of advanced and generative AI power to proactively track and monitor market developments through automated or preset alerts and recommend procurement activities.
Expert Performance Benchmarking	Benchmark internal procurement performance against the market as well as view, create and track category-specific benchmarks to track/compare metrics most relevant to the spend area.
Collaboration Through Flexible Workflows	Streamline cross-functional collaboration among team members and stakeholders involved in category management processes to promote effective communication, task allocation and visibility into project status.
Centralized Solution for All Category Needs	Leverage one platform with advanced and generative AI, internal category as-is details, external market intelligence and deep cost analysis capabilities. All intelligence in one place empowers you to create meaningful strategies and measure outcomes against your KPIs.



Category overview



Category document view



GEP delivers transformative supply chain solutions that help global enterprises become more agile and resilient, operate more efficiently and effectively, gain competitive advantage, boost profitability and increase shareholder value.

Fresh thinking, innovative products, unrivaled domain expertise, smart, passionate people — this is how GEP SOFTWARE™, GEP STRATEGY™ and GEP MANAGED SERVICES™ together deliver supply chain solutions of unprecedented scale, power and effectiveness. Our customers are the world's best companies, including hundreds of Fortune 500 and Global 2000 industry leaders who rely on GEP to meet ambitious strategic, financial and operational goals.

A leader in multiple Gartner Magic Quadrants, GEP's cloud-native software and digital business platforms consistently win awards and recognition from industry analysts, research firms and media outlets, including Gartner, Forrester, IDC and Spend Matters. GEP is also regularly ranked a top supply chain consulting and strategy firm, and a leading managed services provider by ALM, Everest Group, NelsonHall, IDC, ISG and HfS, among others.

Headquartered in Clark, New Jersey, GEP has offices and operations centers across Europe, Asia, Africa and the Americas. To learn more, visit www.gep.com.

GEP SMART®

GEP SMART is an AI-powered, cloud-native software for direct and indirect procurement that offers comprehensive source-to-pay functionality in one user-friendly platform, inclusive of spend analysis, sourcing, contract management, supplier management, procure-to-pay, savings project management and savings tracking, invoicing and other related functionalities.

GEP NEXXE®

GEP NEXXE is a unified and comprehensive supply chain platform that provides end-to-end planning, visibility, execution and collaboration capabilities for today's complex, global supply chains.

Built on a foundation of big data, artificial intelligence and machine learning, GEP NEXXE is next-generation software that helps enterprises make supply chain a competitive advantage.

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