



## NEWS RELEASE

## GEP NAMED A WINNER IN HFS BLUEPRINT REPORT ON LEADING PROCUREMENT OUTSOURCING FIRMS

• Procurement Services and Software Leader GEP Named to Winner's Circle in Annual Report on Procurement Outsourcing Services Providers by HfS, A Leading Outsourcing Research & Analysis Firm

**Clark, New Jersey – August 2, 2013 –** GEP, a leading global provider of <u>procurement software</u> and <u>procurement services</u> to Fortune 500 and Global 2000 enterprises worldwide, today announced that it has been named to the Winner's Circle in the latest HfS Blueprint Report on Procurement Outsourcing Services.

<u>The blueprint report</u>, prepared by HfS Principal Analyst Brian Dubiel, provides a detailed review of the procurement outsourcing market, underlining the relative strengths and challenges of procurement services providers, and identifies several key trends to consider going forward.

According to HfS, the <u>procurement outsourcing</u> market, currently sized at about \$3.4 billion, has quickly become one of the fastest growing BPO segments in the market. Indeed, the procurement outsourcing market looks to be the fasting growing BPO service line for the next several years, says HfS, with a projected CAGR of 12.4% over the next 5 years.

"GEP is passionate about procurement," said Subhash Makhija, CEO of GEP. "This recognition from HfS is another tribute to the talent, skill and expertise of GEP's global team of sourcing and procurement professionals."

"The ability of GEP people to delight clients with great customer service, transformational insight, commitment and energy, and most importantly, outstanding results, has helped GEP grow into one of the industry's most honored and recognized global leaders."

Visit GEP.com or <u>click here</u> to download a complimentary copy of the report.

## About GEP

GEP is a diverse, creative team of people passionate about procurement.

We invest ourselves entirely in our client's success, creating strong collaborative relationships that deliver extraordinary value year after year. We deliver practical, effective procurement services and technology that enable procurement leaders to maximize their impact on business operations, strategy and financial performance.







Named a Star Performer in Everest Group's Peak Matrix of Procurement Services Providers, Winner in the HfS Blueprint Report on Procurement Outsourcing Providers and to the Supply & Demand Chain Executive 100 for nearly a decade, GEP is also ranked a leader on Gartner's Magic Quadrant analysis of the world's top sourcing and <u>procurement software</u> providers. Clark, NJ-based GEP has nine offices and operations centers in North and South America, Europe and Asia. To learn more, please visit <u>http://www.gep.com</u>

## Contact

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