

# PRESS RELEASE

# Alex Castroneves to lead Global eProcure's Latin American Operations

## Clark, NJ February 9, 2011

Global eProcure is pleased to announce the expansion of its Brazilian office and Latin American operations with the appointment of Alex Castroneves, Vice President, Consulting. Castroneves is an industry veteran with over 15 years of experience in management consulting and executive positions in the region.

With client site positions in Mexico and a flagship office in Brazil, Global eProcure already has a sizable presence in the diverse and emerging markets of Latin America. Castroneves will lead the Brazilian office and further enhance the firm's footprint in the region. Commenting on the growth potential of the region, Castroneves said, "The Brazilian market is just experiencing a seamless wave of growth in its history, spanning all social classes and industry segments. Also, Brazil is scheduled to host the 2014 FIFA World Cup and 2016 Olympics, accelerating development in the region. It's an ideal time for us to expand our Latin America operations."

Prior to joining Global eProcure, Castroneves worked with A.T. Kearney in Latin America for nine years as a Senior Principal in the Consumer Goods and Retail Practice with functional expertise in Supply Chain Management. He was the Business Development and Marketing Director for TNT, LA and has previously worked for Klabin, Kellogg's and Colgate Palmolive in Brazil. Castroneves has a Bachelor's degree in Business Administration from FGV/SP with focus on Finance and Marketing, as well as an EMBA from the University of Michigan.

## About Global eProcure

Global eProcure is a procurement services firm dedicated to helping enterprises reduce their costs through procurement and supply chain transformation. More than 120 international clients in twenty different industries rely on Global eProcure for spend analysis, strategic sourcing, category management, as well as procurement outsourcing and technology solutions. Based in Clark, NJ with offices in six countries, Global eProcure has managed over \$50billion in spend on behalf of their clients. For more information, go to www.globaleprocure.com.

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