

GEP SMART WINS BEST PROCUREMENT SOFTWARE AWARD AT WORLD PROCUREMENT AWARDS, FOR SECOND YEAR IN A ROW, CEMENTING INDUSTRY LEADERSHIP

- **AI-powered, cloud-native, source-to-pay platform — GEP SMART™ — takes procurement's top honor, again**
- **Cited for effective use of AI, big data analytics, and advanced process automation**
- **Follows on heels of being named Leader in Gartner's 2020 Magic Quadrant for Procure-to-Pay Suites**
- **GEP's consulting services also short-listed for Procurement Consultancy Project Award**

Clark, N.J. – Nov 9, 2020 – GEP, a leading provider of supply chain software and services to Fortune 500 and Global 2000 enterprises worldwide, announced that it has won the world's most prestigious award for procurement software: Best Procurement Technology Award, at the 14th Annual World Procurement Awards in London.

This is the second year in a row that GEP's cloud-native, AI-powered unified source-to-pay solution has taken the industry's top honors for procurement software, establishing GEP SMART as the gold standard for global organizations transforming procurement and supply chain operations.

Explaining why GEP SMART won for the second straight year, Procurement Leaders' distinguished panel of judges stated: "In short, GEP SMART is a one-stop technology platform that is changing the way many procurement organizations operate. GEP SMART is used by some of the biggest firms in the world, with the product unifying all procurement activities, eliminating duplication, maximizing visibility and optimizing results."

"We introduced GEP SMART to upend the status quo, which was led by bureaucratic legacy providers that required staggering, multi-year investments, trapping frustrated companies in failed deployments in perpetuity," said Al Girardi, GEP's chief marketing officer. "Our customers are among the very best performance- and result-driven enterprises in the world, and they choose GEP SMART because they seek a marked leap in digital innovation, impact and value. Today, GEP

SMART is used in 120 countries and sets the standard, transforming how the world's leading companies create greater value from their direct and indirect spend."

"We're even more excited about the future of GEP SMART. We're continuing to invest heavily in artificial intelligence, big data analytics, IoT and advanced process automation to enable global companies to navigate global supply chain disruptions, and mitigate supplier risk to dramatically improve their financial results," added Girardi.

Not only did the judges give GEP SMART the highest score in the Technology category, they also ranked it among the highest in the entire Procurement Leaders Award program. The judges specifically stated that GEP SMART:

- Is the state-of-the-art leader with strong plans in place to remain ahead of the rest, especially with its rapid improvements in AI and big data analytics
- Is an excellent, innovative platform with predictive purchasing
- Releases businesses' core procurement function to focus on strategy and emerging issues
- Demonstrates the use of new technologies and transformative procurement approaches
- Provides good evidence from world-class companies about how it transformed their lives and brought in multi-fold advantages with a vast range of tools in direct and indirect procurement

To learn more about why GEP won, visit <https://www.gep.com/software/gep-smart>. The World Procurement Awards, hosted by Procurement Leaders in London, is an annual event that brings together more than 1,000 senior procurement executives from across the world to mark and celebrate excellence in procurement. GEP, which provides strategic consulting and managed services in addition to transformative procurement and supply chain solutions, was also named a finalist in Best Procurement Consultancy. In addition to winning the 2019 Best Procurement Technology Award, GEP was also named Best P2P Specialist Provider at the World Procurement Awards in 2018.

This award comes on the heels of GEP SMART being recognized as a Leader in the Gartner Magic QuadrantTM for Procure-to-Pay Suites. GEP is frequently recognized by top industry leaders and analysts for its cloud-native procurement and supply chain software, including, most recently, as a Leader in the Spend Matters SolutionMap Rankings across the entire Source-to-Pay domain. GEP has also been ranked a Leader in the Gartner Magic QuadrantTM for Strategic Sourcing Application Suites, IDC MarketScape report for Cloud Procurement Software, and the Forrester WaveTM report for eProcurement Software. GEP has also received top honors from Ardent Partners, PayStream, and Quadrant Solutions.

About GEP SOFTWARE

GEP SOFTWARE™ provides award-winning digital procurement and supply chain platforms that help global enterprises become more agile, resilient, competitive and profitable. With beautifully rendered interfaces and flexible workflows, GEP® provides users fresh, intuitive digital workspaces that yield extraordinary levels of user adoption and meaningful gains in team and personal productivity.

GEP products capitalize on machine learning and cognitive computing, advanced data and semantic technologies, IoT, mobile and cloud technologies, and are designed to incorporate continual innovations in technology.

GEP's software integrates quickly and easily with third-party and legacy systems, such as SAP, Oracle and all other major ERP and F&A software. And with superb support and service, GEP is an industry leader in customer satisfaction and loyalty.

GEP's cloud-native software and digital business platforms consistently win awards and recognition from industry analysts, research firms and media outlets, including Forrester, IDC, Procurement Leaders, and Spend Matters.

GEP SOFTWARE is part of Clark, NJ-based GEP — the world's leading provider of procurement and supply chain strategy, software and managed services. To learn more, visit www.gepsoftware.com

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