DIGITAL PROCUREMENT TRANSFORMATION

HARNESSING THE FULL TRANSFORMATIVE POWER OF DIGITAL TECHNOLOGIES TO DRIVE TRUE STEP CHANGES IN OUTCOMES
In the Industry 4.0 business environment, new opportunities abound for procurement to demonstrate its value within the enterprise — to establish its role as a trusted business advisor and strategic partner. Greater productivity and greater savings are desirable and viable goals — but procurement has the potential to take a quantum jump, creating new business models and becoming a primary strategic asset impacting the corporation’s overall competitiveness and performance.

To get to this next level, procurement needs to not only recognize, but also welcome the disruptive effects of technological innovation. Current business imperatives across all sectors are to run leaner and meaner, to be agile and responsive to customers and stakeholders, and to base strategic decision-making on data and analytics.

Digital procurement transformation is a radical approach to procurement process engineering that seeks to harness the full transformative power of digital technologies to drive true step changes in outcomes. By embracing and leading digital transformation within its own function, procurement has great potential as an innovation catalyst and driver of market leadership for the enterprise as a whole.

**BENEFITS OF DIGITAL TRANSFORMATION**

- **INFORMATION TECHNOLOGY**
  - Real-time, automated availability of data and insights
  - Simplified and improved communication (vertical and horizontal), without boundaries
  - Better, informed decision-making
  - Faster response to changes in market dynamics

- **ORGANIZATION & PROCESSES**
  - Faster, more effective processes and workflows
  - Greater flexibility and agility
  - Reduced cost of operations
  - Enhanced collaboration across the enterprise

- **PEOPLE & MANAGEMENT**
  - Focus on strategic activities
  - Optimal utilization of human resources
  - Greater synergies between all internal and external stakeholders
  - Establish procurement’s role as a valued partner and strategic business advisor

- **BUSINESS**
  - Greater profitability
  - Improved market competitiveness — innovative products, greater speed-to-value
  - Efficient, effective communication with customers, suppliers and other stakeholders
  - Development of client-centric business model
As a leading global provider of end-to-end, source-to-pay procurement services and software, GEP has a clear vision of procurement’s future and the full capability to support clients throughout their digital transformation journey.

GEP’s unified approach to digital procurement transformation — encompassing strategy, managed services, and software — helps enterprises rapidly build the infrastructure required to power a high-performance digital procurement organization. We help clients leverage innovative technologies, such as artificial intelligence, big data analytics and unified source-to-pay to streamline and optimize their end-to-end procurement operations.

Our digital transformation engagements are focused on delivering:

- Enhanced control and efficiency across all source-to-pay activities
- Real-time visibility into category and supplier performance
- Proactive monitoring and mitigation of supply chain risks
- Granular as well as big-picture insights for effective decision-making
- Faster speed to value
- Lower total cost of ownership
- Greater procurement agility
- Higher internal stakeholder satisfaction

GEP’s delivery teams and technology experts have extensive experience with all ERP, F&A, and sourcing and procurement systems to help you accelerate your digital transformation journey.

To learn more about how GEP can help digitally transform your procurement team, contact us today.

“GEP is at the leading edge of Procurement As-a-Service innovation. Strong execution and managed services provide clients with high value now. And its transformational capabilities and expertise make GEP a collaborative partner to guide clients in the digital procurement transformation journey, with cloud-based digital procurement platform SMART by GEP and emerging technologies such as robotic process automation, artificial intelligence, and blockchain.” – HfS Research
GEP helps global enterprises operate more efficiently and effectively, gain competitive advantage, boost profitability, and maximize business and shareholder value.

Fresh thinking, innovative products, unrivaled domain and subject expertise, and smart, passionate people – this is how GEP creates and delivers unified business transformation solutions of unprecedented scale, power and effectiveness.

Named a Leader in the Gartner Magic Quadrant and Best Provider at the World Procurement Awards and EPIC Procurement Excellence Awards, GEP is frequently honored as an innovator and leader in source-to-pay procurement software by Gartner, Forrester, IDC, Procurement Leaders, Spend Matters, PayStream and Ardent Partners.

GEP is also ranked leader in managed procurement services (procurement outsourcing) by Everest Group, NelsonHall, IDC, ISG, HfS and IAOP. In addition, the primary research firm in the management consulting sector, ALM Intelligence, ranks GEP leader in procurement strategy and supply chain consulting.

With 14 offices and operations centers in Europe, Asia and the Americas, Clark, New Jersey-based GEP helps enterprises worldwide realize their strategic, operational and financial objectives. To learn more about our comprehensive range of strategic and managed services, please visit www.gep.com. For more about SMART by GEP, our cloud-native, unified source-to-pay platform, please visit www.smartbygep.com.

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