GEP|SMART™

PROCURE-TO-PAY

The secret to delivering procurement success is in the purchasing. If the day-to-day requisitions are aligned to the strategic contracts and savings plans, then the procurement mission is on the right track. All too often, purchasing is outside of procurement's control, leading to off-contract, maverick buying that can prove to be a huge source of hidden cost and lost savings for the enterprise.

GEP SMART™ unifies the order-to-invoice process with the entire source-to-contract process set up by the procurement team. That means every order can be directly linked to a contract, to a plan and ultimately to the target. Savings can be tracked in real time and the value established through key supplier negotiations fully realized, not lost in a chaos of disconnected systems.

GEP|SOFTWARE

THE PURCHASING HUB FOR THE ENTERPRISE

GEP SMART features complete procure-to-pay (P2P) functionality, covering the entire purchasing process — from requested item search and discovery to invoice matching and reconciliation, and payment authorization.

GEP SMART is uniquely designed for global business environments, simplifying procurement processes while remaining flexible to adhere to multiple languages, international taxation and e-invoicing rules.

KEY FEATURES

- AI-powered guided buying
- Catalog/inventory/punch-out search
- Account derivation automation
- Configurable approvals & workflow
- Budget & governance control
- Blanket order management
- Req-to-order to receipt-to-invoice
- Multiway invoice matching
- Invoice reconciliation
- Supplier portal
- Supplier catalog management

USER EXPERIENCE AT THE HEART OF PROCUREMENT SUCCESS

Users who need to procure goods and services quickly don't need to endure a laborious process, or difficult-to-use software. What they want is a simple intuitive shopping experience. This is where GEP SMART makes the difference putting the user experience first and using a data-centric approach to seamlessly drive efficient search across catalogs, supplier websites, and internal inventory. But far more significant than that, GEP SMART guided buying utilizes the latest in AI and ML technology natively to help the user discover the best item or service that automatically maximizes compliance and contract utilization.

ADVANCED CAPABILITIES

- Award-to-contract
- Intelligent-assisted UI
- Requisition workbench
- Role-based procurement
- Seamless source-to-contract process
- Shop from the contract
- Contract to catalog
- Contract to Bid
- Insightful reporting & dashboards
- Dynamic discounting
- Multicurrency
- Tax support
- Enterprise mobility
- Complete ERP integration

ACTIVE PROCUREMENT COMPLIANCE
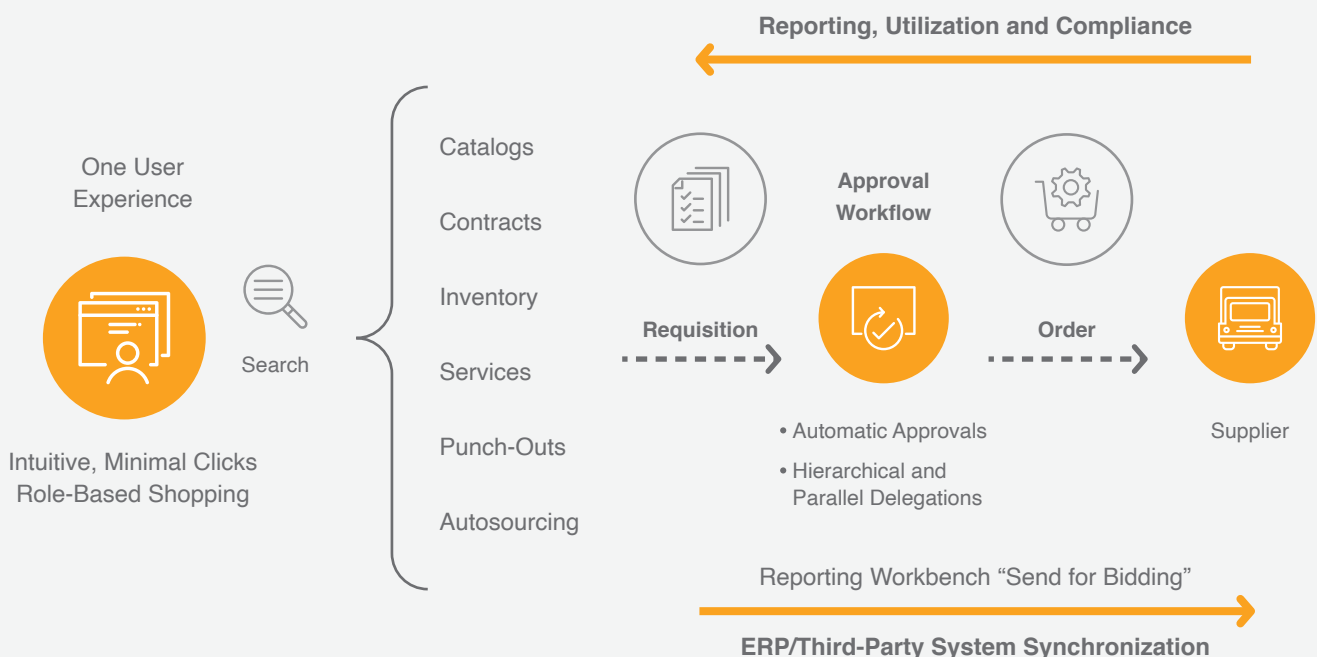# THROUGH SHOPPING

GEP SMART also includes auto sourcing. The intelligent software directs a user request to the best-fit channel for the item in question. Based on your business rules, you can ensure the requests are directed to the appropriate source whether for the lowest price, or the closest expiry date, shortest lead time or even to a contract that has a low utilization balance.

Completed sourcing events, such as RFPs and auctions can be flipped directly into requisitions, and requisitions for large quantities or high-priced items can be sent for bidding, then flipped immediately into tactical sourcing events for spot buying and three-bids-and-a-buy quick wins. All this is possible because GEP SMART is a powerful single, unified source-to-pay platform.

Automate and Accelerate Approvals

GEP SMART gives you total control over the purchasing rules you want to adopt.

Approvals and authorization workflows can be configured to your business rather than imposed by the software. With pool and parallel approvals, delegations, failover escalation, reminders and approval limits based on value, category and other variables, GEP SMART provides a natural and transparent method to rapidly go from a request to an approved order.
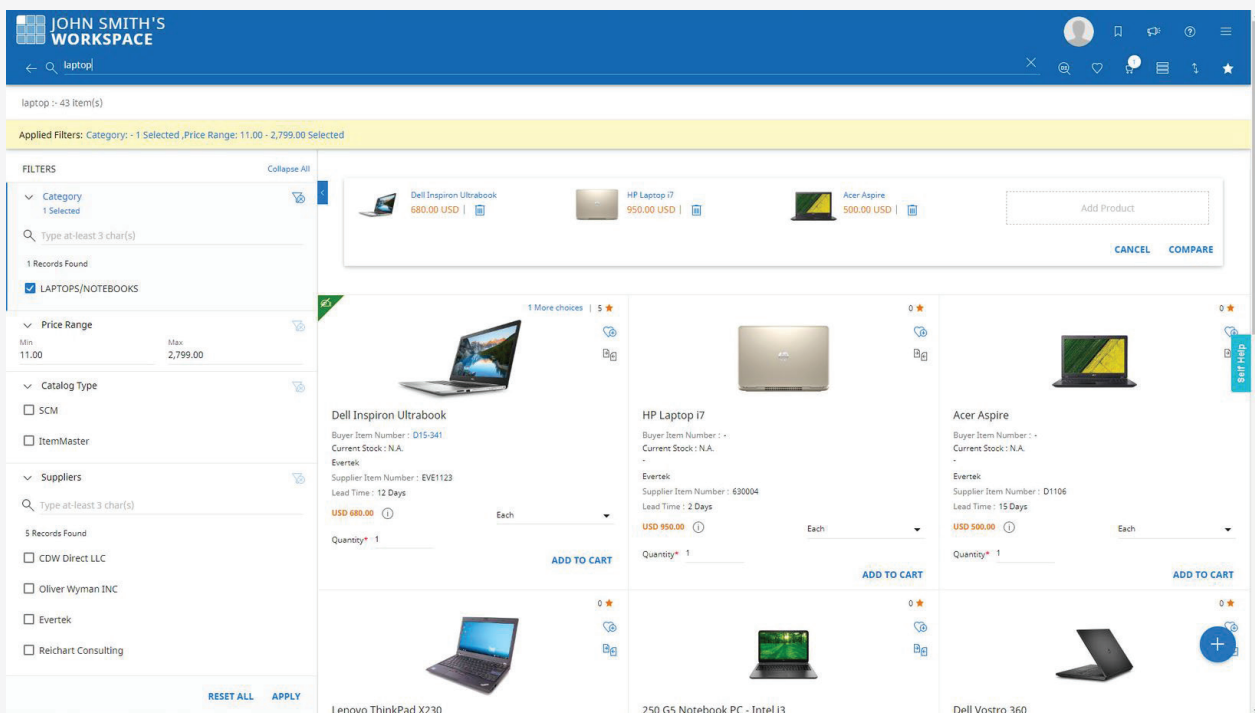

Reporting, Utilization and Compliance

One User Experience

Search

Intuitive, Minimal Clicks Role-Based Shopping

Catalogs

Contracts

Inventory

Services

Punch-Outs

Autosourcing

Requisition

Approval Workflow

• Automatic Approvals

• Hierarchical and Parallel Delegations

Order

Supplier

Reporting Workbench "Send for Bidding"

ERP/Third-Party System Synchronization

INTELLIGENT PROCUREMENT
USER IDENTIFICATION

In addition, GEP SMART includes comprehensive user roles, which means that the software understands who you are, automating approvals, and populating requisitions and orders with accounting and other codes without any manual intervention.

GEP SMART's invoice management functions provide multiway matching, linking not only order, receipt and invoice, but requisition and shipping notes too. With built-in tolerance rules, defined by you, inexact matches can be processed and approved automatically with only true exceptions requiring intervention.

GEP SMART includes invoice reconciliation, whereby the user can return a queried invoice to a supplier, flip an invoice into an order change request and even raise an order against a previously unsupported invoice. With such control over invoice handling built into the software, the pressure on accounts payable can be reduced and the burden of invoice approvals can be handled automatically or with minimal, light-touch intervention.

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