

# GEP SMART AP AUTOMATION

The largest global enterprises are buried in invoices and the associated reconciliation required to maintain fast, accurate and thorough accounts payable operations. Invoice management is labor intensive with countless phone calls, follow-ups and manual, often paper-based touchpoints. But it's with good reason: The larger the organization, the more important it is to manage effectively. No AP operation can function properly without reconciliation. And no procurement or finance team can control payments without detailed visibility.

AP requires its own specialized checks and balances, but begs the question: Are there faster yet verifiable and reliable ways to get the work done with the same level of diligence? Can next-gen technologies help cut the time and expense out your invoice processing and easily work with your ERP?

GEP SMART<sup>™</sup> AP Automation is a stand-alone software platform designed for today's digital AP leaders and tomorrow's AP needs. Deploy easily, improve AP outcomes and future proof your team and technology roadmap.



#### **SGEP**

## DELIVER ADVANCED AP VALUE TRANSFORMATION AT SCALE

GEP SMART AP Automation is the complete solution for bringing AP activity right up to date leveraging the best of artificial intelligence and machine learning in a cost-effective and scalable stand-alone platform. It ensures that companies can immediately increase accuracy, improve compliance, reduce operating cost and slash invoice processing cycle times.

As ready-to-go cloud software, GEP SMART AP Automation is future proofed and flexible – able to grow with your business needs making it simple to replace outdated AP tools by leveraging the cloud to ensure long-term support, lower costs and speed up deployment. Designed for AP users, the stand-alone platform is easy to use with user-friendly dashboards and mobile capabilities.

Leverage the power of proprietary artificial intelligence and machine-learning technology, GEP MINERVA<sup>™</sup> to optimize AP operations. With built-in AI invoice OCR and AI-powered invoice duplication checks, GEP SMART AP Automation's rich automated feature set creates a touchless invoice environment that requires minimal investment with maximum performance, all while directly integrating with your ERP and any additional systems.

## **KEY FEATURES**

- Streamlined, easy-to-use UX for AP operations
- Handle all types of invoice receipt (structured/unstructured)
- Queue management workflow with automated invoice approval/routing
- Multi-way matching and global tax compliance
- Reconcile and handle exceptions
- No charge for suppliers to use the GEP SMART Supplier Portal
- Options for stand-alone or integrated with full GEP SMART platform
- Easily deploy a cost-effective, scalable, cloud-native solution on Microsoft Azure



#### **SEP**

## **REPLACE MANUAL** AP PROCESSING & CONNECT TO EXISTING SYSTEMS

Based in the cloud, our cutting-edge technology allows you to grow as you need while taking advantage of the best artificial intelligence and automatic workflow routing has to offer. Designed for flexibility, the stand-alone software is able to easily integrate with ERP systems which means faster deployment, less customization, and more productivity — immediately.

Eliminate invoice complexity, strengthen supplier relationships and drive higher savings with GEP SMART AP Automation. It intelligently automates invoice handling processes including validation, matching and reconciliation to deliver next-gen invoice management. Enterprises can digitize existing paper invoices and feed them into the system. Suppliers can submit invoices through email, EDI and XML connections or by using the GEP SMART supplier portal.

## ADVANCED CAPABILITIES

- Advanced interface and dashboards for AP teams
- Al-based OCR for accurate invoice processing
- Al-based duplicate invoice checking with GEP MINERVA
- Global regulatory and tax compliance via partnership with Sovos (TrustWeaver)
- Fraud controls
- Improved supplier engagement
- Integrate to all major ERP platforms with GEP CLICK (JD Edwards, SAP, Oracle, more)



**SGEP** SOFTWARE

# SLASH INVOICE PROCESSING COSTS TO REALIZE ROI

Improve cycle times, reduce paperwork and gain enterprise-wide visibility while reducing the manual tasks of AP and finance teams. The objective? Elevate the strategic value of your AP team and take the bureaucratic costs out of AP invoice management. Improve relationships with your suppliers and your internal departments in purchasing, procurement and compliance – in an intelligent platform designed for simplifying and optimizing the work they do every day.

GEP SMART AP Automation empowers your enterprise to:

- · Easily connect to existing data sources, ensuring maximum accuracy and minimum processing time
- · Process thousands of global invoices per month from "easy" to complex invoicing rules
- · Immediately increase accuracy, reduce operating cost and slash invoice processing cycle-times
- Ensure suppliers are paid on time, every time with visibility of payables in, out, due and pending
- · Stay on top of regulatory and tax compliance with invoices in most currencies and languages
- · Reduce manual and bureaucratic intervention with automated approvals and reviews



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