



CONTRACT MANAGEMENT

The contract is at the center of the procurement management process, protecting your business.

From opportunity assessment and identification, through savings and project planning, sourcing, negotiation, and supplier awards, the entire procurement lifecycle process revolves around the successful execution of contracts. Procurement's success directly hinges on contract utilization and on all parties' compliance to its terms and conditions.

GEP SMART[™] contract lifecycle management delivers a complete enterprise-wide procurement contract solution — from original request through long-term maintenance, monitoring and performance analysis. With contract origination directed from project management plans and sourcing results, and then interconnected completely connected to the purchasing function, GEP SMART ensures optimum contract value.

GEP SMART contract solution serves as both a contract repository and a collaborative, secure, contract authoring and workflow solution, enabling the complete management of contract documents throughout their life cycle.

CONTRACT- HUB OF THE PROCUREMENT PROCESS

Existing documents from any source can be migrated into GEP SMART and once onboard, all contracts can be tracked, measured and located through the easy-to-use, intuitive GEP SMART application.

With a contract onboard in GEP SMART, you can assign notifications and milestones to alert you when something needs to happen, but not just you, any stakeholder in that particular contract, including the other party can be sent automated, custom notifications.

DRIVEN BY SOURCING RESULTS

GEP SMART unified procurement means that the entire process from source to pay is fully connected end-to-end. No longer do you need to create a contract in another place, separated from both your strategic plans and your purchasing system.

Contracts can be created at the successful conclusion of a sourcing event, such as an RFP or an auction.

The buyer can “flip to contract” the item and price information, along with key legal terms presented to the suppliers in the negotiation -automatically transferred to the correct category contract template.

What’s more, any redlines to the key terms offered by the suppliers are captured during their RFx submission and now appear directly in the contract.

While a contract is in draft, you can build its online presence. By adding attachments, such as supporting documentation and communications, notifications designed to send alerts automatically when milestones are reached, and by defining a team of individuals involved with the commodities or services in question, the contract itself becomes an active collaborative workspace.

KEY FEATURES

- Enterprise-Wide contract repository
- Contract migration from legacy systems
- Full contract collaboration
- Contract authoring
- Contract request and Auto-create
- Best-practice contract templates
- Nondestructive editing and version control
- Compare versions
- MS word plug-in

ADVANCED CAPABILITIES:

- Milestone compliance tracking
- Legal terms inherited from RFx
- Unified pricebook
- Clause libraries
- Buyer/Supplier contract redlining
- Internal team editing and review
- Approval & legal review workflows
eSignature
- Automatic notifications and alerts
- Direct shopping from catalog
- Full visibility dashboards
- Analytical reporting

THE STATE-OF-THE-ART IN CONTRACT AUTOMATION

GEP SMART automates the creation of contracts, saving tons of time and effort. GEP SMART contract request function will let busy people request a contract, specify the key parameters, and based on role-specific rules those contracts can be created on the fly. Perfect for cases such as NDAs and boilerplate contracts.

In SMART by GEP, the Contract Is at the Heart of Procurement Success

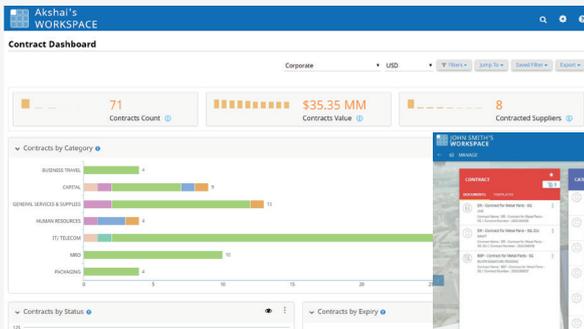


SHOP FROM THE CONTRACT

Once the contract is executed, GEP SMART knows what it’s for. Your colleagues who need to purchase the commodities and services detailed in the contract need only use GEP SMART's sophisticated Guided Buying to buy directly from the contract.

Even companies that use a third-party procure-to-pay (P2P)system can take advantage of GEP SMART's “push-to-catalog” function which delivers the contract price table directly into the P2P catalog via GEP SMART integration.

Detailed Reporting and Insights



Manage All Contracts

MANAGE - CONTRACT

DOCUMENT VIEW

- BMP - Contract for IT Hardware 1006
- 800_IR Contract for Lighting and Fixtures
- Contract for IT Hardware & Supplies 3517

Contract Details:

- Contract Type: 4
- Contract Value: 100000 USD
- Effective Date: 4/15/2017
- Contract Number: 201708040
- Contract Name: BMP - Contract for IT Hardware 1006

Contract Management at the Heart of Source-to-Pay

CONTRACT MANAGEMENT IN A UNIFIED PROCUREMENT WORKPLACE

Full contract editing and redlining by buying teams, company attorneys and by suppliers is built-in.

With full MS Word integration via GEP SMART's direct plug-in, clause libraries, audit tracking, nondestructive versioning, and version comparison features, GEP SMART provides the complete set of contract creation capabilities required by today's procurement professionals.

Contracts can be created directly from strategic projects and sourcing events with just a few clicks and executed contracts can be promoted directly to the purchasing function. The items and prices enshrined in the contract are made immediately available in GEP SMART's procure-to-pay solution, giving buyers the ability to purchase directly from the contract from the moment it goes live. All purchase orders raised against that catalog are automatically captured in real time with visibility of contract usage, compliance and acceptance. As a contract nears expiration, it can be directly "flipped to RFX" triggering a new sourcing event to be created and open for renegotiation with the same supplier or others.

GEP SMART provides full contract reporting capabilities and dashboards with 360-degree visibility of contract status across the enterprise. Deep-level analytical reporting tools can trawl the GEP SMART data warehouse for all activity and data related to your key contracts.



100 Walnut Avenue, Clark, NJ 07066 | P 732.382.6565 | info@gep.com | www.gep.com

Clark, NJ | Houston | Chicago | Toronto | Mexico City | San Jose, Costa Rica | São Paulo | Dublin | London
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