SGEP SMART[™]



SAVINGS TRACKING

Savings tracking gives you the power to gain real-time visibility into your cost savings initiatives and their impact.

By eliminating redundancy and error from data capture, tracking and measurement, procurement teams can be liberated from unproductive paper shuffling and acquire the insight to boost overall performance with a comprehensive set of financial savings management tools.



FULL SAVINGS VISIBILITY

GEP SMART has comprehensive, built-in reporting. Whether you want to drill down into the most granular details or just see the big picture, reports and dashboards are configured to your precise requirements.

As a mobile-native solution, GEP SMART lets you check the status and review the progress of all your savings projects on the go —anytime, anywhere, on any device. GEP SMART automatically computes realized savings based on negotiated values and actual spend to give you a clear and complete overview of how much you've saved.

Thanks to spend integration, you can access and analyze real-time spend information directly from a project for accurate reporting of project savings.

SUPERIOR USER EXPERIENCE (UX)

GEP SMART is built with a material design approach for enhanced user experience. This means a less cluttered dashboard, fewer clicks or scrolls to action, optimized visuals, and a thoughtfully constructed workspace to bring you the best-in-class usability.

Smoother transitions, seamless navigation and a user-friendly layout saves time while offering greater convenience, and most importantly translates to higher productivity gains.

Access individual actions or entire projects with the same level of ease. Manage tasks more efficiently. Create documents with a full set of editing tools — gain complete control over savings project initiatives.



KEY FEATURES

- Plan, build, and manage your savings pipeline
- Collaborate with stakeholders across regions and functions
- Map savings forecasts to budget levels and actual spend
- Time and event-based alerts and reminders
- Seamless flow of data from sourcing events and contracts
- Automated validation and savings approval
- Configure milestones and set approval rules
- Create RFx, auctions and contracts from a project —link/unlink an existing RFx

ADVANCED CAPABILITIES:

- Configurable project strategies
- Opportunity-to-plan transformation
- Spend integration —real-time spend analysis
- Automated overview of realized savings
- Fully comprehensive reporting
- Executive dashboards
- Finance systems integration
- Unified source-to-pay



TRACK AND REPORT

GEP SMART makes it easy to plan, execute and track cost-savings initiatives, bringing all the information you need into a single, intuitive interface.

GEP SMART provides a full life cycle view of your cost-savings activities — from ideation to execution to realization — in neatly organized, configurable, customizable and user-friendly reports that allow you to manage discrete savings projects or an entire cost-reduction program.



With projects created in ideation mode, you can add team members, assign tasks, capture results, track milestones and measure performance throughout the life of the project.

Plan savings goals and track them as you negotiate savings throughout the life of the project.

Configure pre-defined milestones based on multiple project parameters and set approval rules for them, or simply add ad hoc approvers — milestones and activities can be assigned to different users for better project management.





THE RESULT OF SAVINGS TRACKING

By enabling you to define the scope and reach of each savings project, GEP SMART gives you complete control to track, report on and manage a complete range of savings projects including:

- Cost Reduction
- Cost Avoidance
- Rebate
- Gain Share
- Signing Bonus

You'll never miss an important milestone as you can set reminders for key events linked to the savings project and receive automated alerts based on the targets and timelines you define.

It's never been easier to stay on top of active savings initiatives, track forecast to budget, and take appropriate action to achieve optimal results.



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