

COSTDRIVERS



The list of materials that go into making products can be long and trying to keep track of pricing and cost can be a challenge, especially when having to deal with multiple data streams. COSTDRIVERS is a global supply markets forecasting, pricing trends and cost-modeling platform that enables sourcing, procurement and supply chain professionals to develop, compare and contrast a full-range of cost models in one source to improve productivity, foster efficiency across functional areas and drive sustainability.

MARKET DATA AND INTELLIGENCE FOR DECISION MAKING

Data is key to decision making. However, having the right data at the right time, presented in a meaningful way, is essential to be able to derive actionable insight. COSTDRIVERS features over 75,000 indexes that track transaction prices for commodities, services and supplies in over 60 countries, across thousands of direct and indirect categories that address 25 industry verticals — it is where big data, analytics and market intelligence meet. This intelligence enables GEP’s customers to benchmark against competitors to gain an advantage. Furthermore, it provides them with the support they need to make forecasts, planning projections and predictions, taking the entire supply chain into account, as well as negotiate and strategize price repositioning.



ONE PLATFORM FOR COST AND SUPPLIER MANAGEMENT

Every component of the products we buy has a price, and it is essential for business to have visibility into all the costs associated with bringing a product or service to the market. Just as important, there is also a supplier relationship to manage. COSTDRIVERS puts all that information in one place. Having historical data, advanced analytical functionality and machine-learning-enhanced insights under one roof enables GEP’s clients to manage inflation and make real-time pricing intelligence work for them. Furthermore, they can engage in forward planning to better manage direct materials and other inputs that are critical to business.

KEY FEATURES

- One integrated source for cost and price data
- 75k+ Global Price Indexes, including commodities, services and operating supplies
- Data from over 60 countries
- Over 5,000 Cost Models
- Cost Models focused on sustainability to promote green outcomes
- 15 years of historical data
- Automation tools for procurement, sales and finance functions
- Cost-breakdown analysis, where products and services are analyzed in terms of their weighted cost components with forecasts
- Used by over 330 clients

ADVANCED CAPABILITIES

- Dashboards with cost trend data and readjustment forecasts
- Custom alerts for target prices and expiring contracts
- Cost evolution charts with forecast and custom scenario building
- 24-month forecasts that are continuously validated against historical predictions
- Prediction models using statistical methods
- Data collection using APIs and proprietary robots
- Daily personalized news updates, powered by AI

GAINS IN PRODUCTIVITY AND SUSTAINABILITY

The scope of what COSTDRIVERS can offer is large. The platform provides its users with thousands of indicators related to macroeconomics, commodities, and other industrial, operational, and production costs in over 60 countries. With a strong foundation of accurate, real-time data, GEP’s clients can:

Improve Productivity — Business is in a constant drive for efficiency. COSTDRIVERS is a time saver for professionals, as it provides them relevant information at the right time in B2B finance processes, negotiations or product development. Furthermore, it enables them to benchmark, forecast and manage costs across the entire supply chain.

Drive Sustainability — The COSTDRIVERS platform allows sourcing, product and supply chain professionals to develop, compare and contrast a full range of sustainable cost models for greener outcomes.

Implement Across Functions — The platform provides technical support to connect information between sales, purchasing, control and marketing, giving GEP’s clients a competitive advantage.

 Procurement	 Sales	 Finance
<p>Support for Negotiations</p> <p>Database with ~75k global price indexes, dashboards and alerts, supporting negotiations with suppliers</p>	<p>Pricing</p> <p>Accurate information supporting pricing repositioning strategies, making the whole process easier and faster</p>	<p>Cost Forecasting</p> <p>Users can set-up their own cost breakdown, forecasting and benchmarking with accurate data and sustainability in mind</p>
<p>Scenario Builder</p> <p>Users can set-up their own scenarios of the current and forecast expenditures, supporting evaluation of readjustment claims, and the best acquisition moment</p>	<p>Negotiations</p> <p>Technical arguments based on market data to make the whole client price adjustment negotiations process easier and faster</p>	<p>Budget Module</p> <p>Users can set-up their own budget and compare with internal costs for strategic planning</p>
<p>Contract Management</p> <p>Contract alerts with expiration dates to better manage contracts and dashboards with price change forecasts</p>	<p>Pipeline Planning</p> <p>Do pipeline planning for products based on accurate information on raw material prices and factors of production</p>	<p>Internal vs Market Inflation</p> <p>Monitor savings, losses/penalties and cost avoidance, automating the budget process</p>
<p>Engage in competitive benchmarking to achieve an advantage when it is time to negotiate</p>	<p>Accurate information supporting pricing repositioning strategies and negotiations</p>	<p>Accurate data for forecasts & planning projections</p>

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