

A LEADING ENERGY PRODUCER IN INDIA, DB POWER, GOES LIVE ON GEP SOFTWARE E-AUCTIONS PROCUREMENT PLATFORM TO MANAGE ALL ITS INDIRECT AND DIRECT SPEND WORLDWIDE

- **GEP SOFTWARE real-time eAuctions solution selected to transform DB Power's procurement and supplier sourcing and to drive value**

Clark, N.J., Feb. 14, 2022 – [GEP®](#), a leading provider of procurement and supply chain strategy, software and managed services to Fortune 500 and Global 2000 enterprises worldwide, announced that [DB Power Ltd.](#), one of India's leading electricity production and distribution companies, selected, rolled out and started using [GEP SOFTWARE™](#), the industry's leading procurement and supply chain platform, to support all its direct and indirect procurement.

DB Power Ltd., which is growing rapidly by establishing facilities at strategic locations across India to generate approximately 1200 MW of power, is using [GEP SMART's eAuctions](#) solution to source suppliers using real-time price and volume. GEP's eAuctions solution was selected by DB Power to provide value and transparency because it puts real-time bidding at the heart of the sourcing process through reverse or forward, English, Dutch, Japanese or Sealed auction type. Because GEP SMART™ is a unified source-to-pay platform, companies can prequalify their suppliers, and automatically select qualified suppliers to participate in the final auction stage for real-time competitive bidding. GEP's eAuction provides suppliers with more than 50 custom bidding parameters to win contracts fairly and rapidly, while ensuring their company names are always masked and remain private.

GEP SOFTWARE encompasses [GEP SMART](#), recently named the [world's best procurement software](#) for the second year in a row, and [GEP NEXXE™](#), the next-generation cloud-native supply chain unified platform. It enables Fortune 500 and Global 2000 clients to drive optimum efficiency,

agility, visibility and actionable intelligence into all procurement, purchasing and supply chain functions while eliminating burdensome infrastructure and support costs to achieve maximum ROI.

About GEP SOFTWARE

GEP SOFTWARE™ provides award-winning digital procurement and supply chain platforms that help global enterprises become more agile, resilient, competitive and profitable.

With beautifully rendered interfaces and flexible workflows, GEP® provides users fresh, intuitive digital workspaces that yield extraordinary levels of user adoption and meaningful gains in team and personal productivity.

GEP products capitalize on machine learning and cognitive computing, advanced data and semantic technologies, IoT, mobile and cloud technologies, and are designed to incorporate continual innovations in technology.

GEP's software integrates quickly and easily with third-party and legacy systems, such as SAP, Oracle and all other major ERP and F&A software. And with superb support and service, GEP is an industry leader in customer satisfaction and loyalty.

A leader in multiple Gartner Magic Quadrants, GEP's cloud-native software and digital business platforms consistently win awards and recognition from industry analysts, research firms and media outlets, including Gartner, Forrester, IDC, Procurement Leaders and Spend Matters.

GEP SOFTWARE is part of Clark, NJ-based GEP — the world's leading provider of procurement and supply chain strategy, software and managed services. To learn more, visit www.gepsoftware.com.

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