

ASCEND PERFORMANCE MATERIALS SELECTS GEP'S AI-DRIVEN PROCUREMENT SOFTWARE FOR ALL ITS INDIRECT AND DIRECT SPEND GLOBALLY

- **Global leader in performance materials selects GEP SMART's unified procurement software to support source-to-pay processes**

Clark, N.J., Nov. 15, 2021 – [GEP®](#), a leading provider of procurement software and procurement services to Fortune 500 and Global 2000 enterprises worldwide, announced today that [Ascend Performance Materials](#) has selected [GEP SMART™](#), the industry's premier procurement software platform, after a thorough selection process.

Ascend Performance Materials, headquartered in Texas with 2,600 employees across nine manufacturing facilities in the United States, Europe and China, makes performance materials that enable safer vehicles, cleaner energy, better medical devices, smarter appliances and longer-lasting apparel and consumer goods. Ascend will be using GEP SOFTWARE™ to transform its source-to-pay processes. "We went through a very thorough selection process and GEP came out the strongest in meeting our requirements and scored the highest on ease of use," said Carole Wendt, chief procurement officer for Ascend.

GEP SMART is a unified, cloud-native source-to-pay platform, built on a data-centric foundation with AI at its core and user-first design. GEP SMART enables Fortune 500 and Global 2000 clients to drive optimum efficiency, agility, visibility and actionable intelligence into all procurement and purchasing functions, while eliminating burdensome infrastructure and support costs to achieve maximum ROI.

About Ascend Performance Materials

Ascend Performance Materials makes high-performance materials for everyday essentials and new technologies. Our focus is on improving quality of life and inspiring a better tomorrow through innovation. Based in Houston, Texas, and with regional offices in Shanghai, Brussels and Detroit, we are a fully integrated material solutions provider with nine global manufacturing facilities in the United States, Europe and China. Our 2,600-

person global workforce makes the plastics, fabrics, fibers and chemicals used to make safer vehicles, cleaner energy, better medical devices, smarter appliances and longer-lasting apparel and consumer goods. We are committed to safety, sustainability and the success of our customers and our communities. Learn more about Ascend at www.ascendmaterials.com.

About GEP SOFTWARE

GEP SOFTWARE™ provides award-winning digital procurement and supply chain platforms that help global enterprises become more agile, resilient, competitive and profitable.

With beautifully rendered interfaces and flexible workflows, GEP® provides users fresh, intuitive digital workspaces that yield extraordinary levels of user adoption and meaningful gains in team and personal productivity.

GEP products capitalize on machine learning and cognitive computing, advanced data and semantic technologies, IoT, mobile and cloud technologies, and are designed to incorporate continual innovations in technology.

GEP's software integrates quickly and easily with third-party and legacy systems, such as SAP, Oracle and all other major ERP and F&A software. And with superb support and service, GEP is an industry leader in customer satisfaction and loyalty.

A leader in multiple Gartner Magic Quadrants, GEP's cloud-native software and digital business platforms consistently win awards and recognition from industry analysts, research firms and media outlets, including Gartner, Forrester, IDC, Procurement Leaders and Spend Matters.

GEP SOFTWARE is part of Clark, NJ-based GEP — the world's leading provider of procurement and supply chain strategy, software and managed services. To learn more, visit www.gepsoftware.com.

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