



GEP AGAIN NAMED LEADER IN ALL NINE PROCUREMENT SOFTWARE CATEGORIES IN SPEND MATTERS' SPRING 2022 SOLUTIONMAP

- Superior customer ratings and functionality put GEP SMART procurement software in the top rank of VALUE LEADER, for the fifth consecutive Spend Matters[®] report
- Cements GEP as industry leader, after receiving "Leader" rank in the most recent <u>Gartner Magic Quadrant</u>, <u>Forrester Wave™</u>, <u>IDC</u> <u>MarketScape</u>, <u>Quadrant SPARK Matrix™</u>, and <u>ISG Provider Lens™</u> reports

Clark, N.J., November 17, 2022 — <u>GEP</u>[®], a leading provider of procurement and supply chain software to Fortune 500 and Global 2000 enterprises worldwide, announced that, for the fifth straight semiannual report, Spend Matters® has named <u>GEP SOFTWARE</u>TM a **"Value Leader,"** the highest ranking across the nine key categories in its <u>Fall 2022</u> <u>SolutionMap</u> comprehensive ranking of procurement technology solutions.

GEP achieved the highest ranking across all market personas in the Source-to-Pay, Procure-to-Pay, and Source-to-Contract suites, as well as individual categories for AP Automation/Invoice-to-Pay, Spend and Procurement Analytics, Supplier Relationship Management and Risk, Contract Lifecycle Management, E-Procurement, and Sourcing for large and midsized organizations.

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"We introduced GEP SMART[™] to upend the status quo, and we continue to set the standard, transforming how the world's leading companies create greater value from their direct and indirect spend," said Al Girardi, GEP's chief marketing officer. "We're proud to enable our customers, who are among the very best performance- and result-driven enterprises in the world, to mitigate inflation and supplier risk, identify savings and drive sustainable value."

SolutionMap provides a platform-level understanding that enables users to discern the level of integration between product modules and suites and the overall interoperability with ERP and broader technologies, as well as the quality and effectiveness of advanced technologies, such as artificial intelligence. Known as the most rigorous, data-centric functionality assessment of procurement technologies in the industry, the Fall 2022 SolutionMap updates consider over 500 functional and platform components across the source-to-pay landscape from 74 procurement providers.

<u>GEP SMART™</u> provides enterprises with the leading AI-powered, cloud-native, source-topay platform — encompassing spend analytics, sourcing, category management, contract management, supplier and risk management, procure-to-pay, invoice management and savings project management — unifying procurement operations to drive compliance and savings.

About GEP SOFTWARE

GEP SOFTWARE[™] provides award-winning digital procurement and supply chain platforms that help global enterprises become more agile, resilient, competitive and profitable.

With beautifully rendered interfaces and flexible workflows, GEP[®] provides users fresh, intuitive digital workspaces that yield extraordinary levels of user adoption and meaningful gains in team and personal productivity.



GEP products capitalize on machine learning and cognitive computing, advanced data and semantic technologies, IoT, mobile and cloud technologies, and are designed to incorporate continual innovations in technology.

GEP's software integrates quickly and easily with third-party and legacy systems, such as SAP, Oracle and all other major ERP and F&A software. And with superb support and service, GEP is an industry leader in customer satisfaction and loyalty.

GEP's cloud-native software and digital business platforms consistently win awards and recognition from industry analysts, research firms and media outlets, including Gartner, Forrester, IDC, Procurement Leaders, and Spend Matters.

GEP SOFTWARE is part of Clark, NJ-based GEP — the world's leading provider of procurement and supply chain strategy, software and managed services. To learn more, visit <u>www.gepsoftware.com</u>.

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