

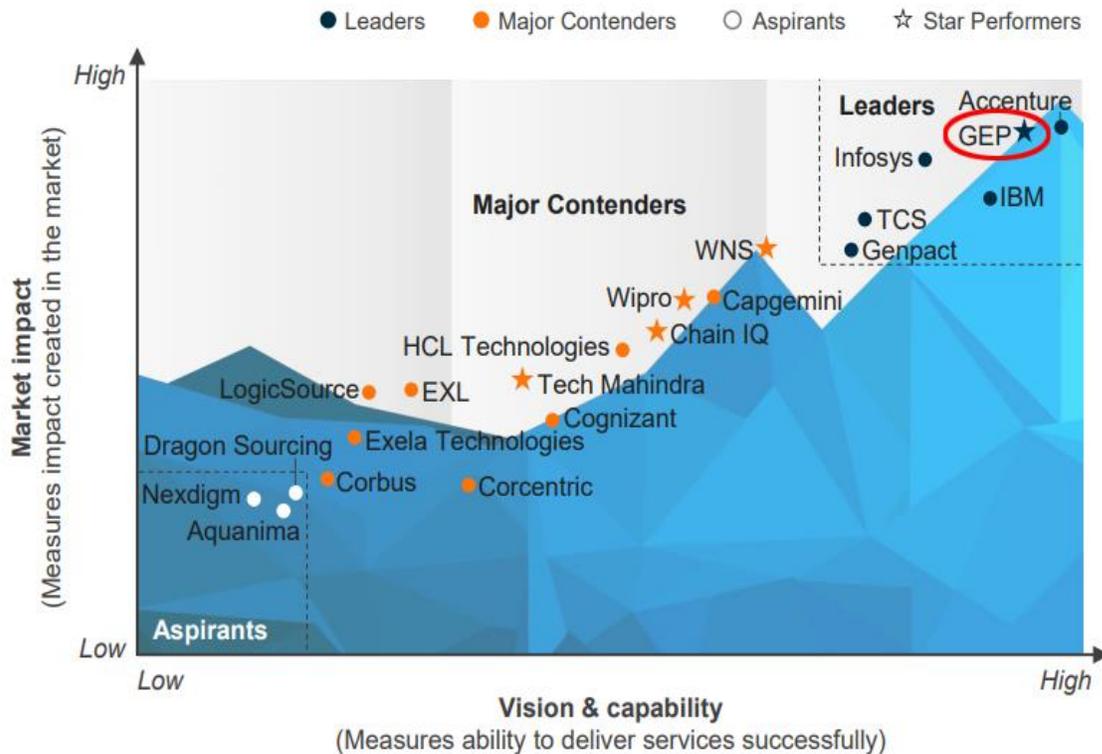
GEP NAMED A 'LEADER' AND A 'STAR PERFORMER' AMONG WORLD'S PROCUREMENT SERVICE PROVIDERS IN HIGHLY REGARDED EVEREST GROUP 2022 ASSESSMENT

- **Research found that GEP continues to “strengthen its position” among procurement service Leaders, citing high client satisfaction, revenue growth, strategic sourcing, deep category expertise and continued investments in its AI-driven software solutions**
- **Tenth consecutive year GEP named both a Leader and a Star Performer, demonstrating “most improvement”**

Clark, N.J., Sept. 2, 2022 – For the tenth consecutive year, [GEP®](#), a leading provider of procurement and supply chain strategy, software and managed services to Fortune 500 and Global 2000 enterprises worldwide, has been recognized as a Star Performer by “strengthening its position” among the Leaders category in [Everest Group’s 2022 PEAK Matrix® Assessment of Procurement Outsourcing \(PO\) Providers](#).

“At a time when procurement is rapidly expanding to mitigate inflation, diversify supplier base and drive sustainability, we’re proud GEP is a global leader and even more excited about our future as companies seek strategic partners to drive digital transformation, identify cost savings and improve shareholder value,” said Al Girardi, GEP’s global head of marketing.

Everest Group Procurement Outsourcing (PO) Services PEAK Matrix® Assessment 2022



“GEP continues to strengthen its position as a Leader in the procurement outsourcing market because of its market impact, vision and capability, deep expertise in strategic sourcing services, category management capabilities across direct and indirect categories, and continued investment in developing advanced technology capabilities,” said Vignesh Kannan, practice director, Everest Group. “GEP is also recognized as a Star Performer, as it strengthened its capabilities through investment in [GEP MINERVA™](#) to streamline downstream procurement processes and achieved one of the highest absolute revenue growth along with the highest client satisfaction ratings.”

Everest Group's 2022 assessment designated GEP a Leader and a Star Performer because GEP:

- Achieved one of the highest buyer satisfaction ratings and year-over-year revenue growth rates
- Continued to invest in its AI solution, [GEP MINERVA](#); its cloud-native, source-to-pay software, [GEP SMART™](#); and its end-to-end supply chain platform, [GEP NEXXE™](#)
- Increased its global reach along with deep category, strategic sourcing and process expertise

Everest Group evaluated 21 major service providers using its proprietary PEAK Matrix® assessment methodology, leveraging multiple sources of information, including a proprietary database of more than 1,600 procurement outsourcing contracts to evaluate the service providers' market impact, vision and capabilities.

For more information on GEP's performance in Everest Group's PEAK Matrix® 2022 assessment and to download a custom copy of the report, visit <https://www.gep.com/everest2022>.

Everest Group issues its analysis of the procurement service provider landscape annually, measuring global providers on its proprietary PEAK Matrix®. Procurement outsourcing leaders are evaluated on criteria such as market success and wins, scale, scope, technology and innovation, delivery footprint and buyer satisfaction levels. Similarly, a Star Performer title is awarded to those demonstrating the strongest year-over-year movement on the PEAK Matrix®.

About GEP

GEP® delivers transformative supply chain solutions that help global enterprises become more agile and resilient, operate more efficiently and effectively, gain competitive advantage, boost profitability and increase shareholder value.

Fresh thinking, innovative products, unrivaled domain expertise, smart, passionate people — this is how [GEP SOFTWARE™](#), [GEP STRATEGY™](#) and [GEP MANAGED SERVICES™](#) together deliver supply chain solutions of unprecedented scale, power and effectiveness. Our customers are the world's best companies, including hundreds of Fortune 500 and Global 2000 industry leaders who rely on GEP to meet ambitious strategic, financial and operational goals.

A leader in multiple Gartner Magic Quadrants, GEP's cloud-native software and digital business platforms consistently win awards and recognition from industry analysts, research firms and media outlets, including Gartner, Forrester, IDC, ISG, and Spend Matters. GEP is also regularly ranked a top supply chain consulting and strategy firm, and a leading managed services provider by ALM, Everest Group, NelsonHall, IDC, ISG and HFS, among others.

Headquartered in Clark, New Jersey, GEP has offices and operations centers across Europe, Asia, Africa and the Americas. To learn more, visit www.gep.com.

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