

I NEWS RELEASE



GEP and Global Risk Management Solutions Partner to Enhance Risk Management Capabilities of Industry's Leading Source-To-Pay Procurement Software Platform, SMART by GEP

 Comprehensive supplier risk profiling provided at no additional cost to SMART by GEP[®] customers

Clark, NJ – November 2, 2016 – GEP, a leading provider of procurement software and procurement services to Fortune 500 and Global 2000 enterprises worldwide, announced today a strategic partnership with Global Risk Management Solutions (GRMS) to incorporate deep-level supplier risk profiling to the <u>SMART by GEP® procurement software platform</u>.

SMART by GEP, the industry's leading cloud-native sourcing, procurement and spend management software platform will now provide access to comprehensive vendor risk profiling services from GRMS at no additional cost to GEP customers subscribed to the platform.

"Our partnership with GRMS is helping our clients get the kind of deep data required for rapid decisionmaking at complex global organizations," said Suresh Visvanathan, global vice president of software sales at GEP. "They can now, at the click of a button, receive a full risk profile from any vendor, and have that information at their fingertips in the SMART by GEP system."

Gerard Smith, President of Global Risk Management Solutions, stated "Knowing your supplier is a top corporate objective. By partnering with GEP, GRMS' services provide a world-class supply chain risk solution to our joint clients".

SMART by GEP's unified source-to-pay procurement software platform is native to cloud, touch and mobile technologies. Offered as a SaaS/PaaS solution, SMART by GEP leverages cloud economics to deliver a solution that easily handles the heaviest throughput and processing requirements of GEP's Fortune 500 and Global 2000 clients, while eliminating burdensome infrastructure and support costs.

SMART by GEP is easy to set up, deploy and use, with no extensive training required. All GEP products are platform-agnostic (they work with SAP, Oracle or any other major ERP or F&A system). And with superb support and service, GEP is an industry leader in customer satisfaction.

SMART by GEP provides complete source-to-pay functionality in one user-friendly, cloud-native platform, inclusive of spend analysis, sourcing, contract management, supplier management, procure-to-pay, savings project management and savings tracking, invoicing and other related functionalities. The award-winning, SaaS-based S2P platform is native to touch and mobile technologies, enabling users to work anywhere, any time on any device.



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About Global Risk Management Solutions (GRMS)

Global Risk Management Solutions (GRMS) is the recognized global leader in providing world-class supplier screening solutions that assist companies to reduce exposure to supply chain risk. GRMS is the only company that can provide a no cost customizable global supplier screening and management program in over 120 countries.

Headquartered in Newport Beach, California, GRMS serves a global clientele of companies and organizations in many diverse industries ranging from mid-sized businesses to Fortune 50 companies. GRMS has been selected as a 2016 Spend Matters Top 50 Company to Watch and a 2016 CIO Magazine's 20 Most Promising Enterprise Risk Management Solution Providers. To learn more about GRMS' No Cost Supplier Screening Services, please visit <u>www.GlobalRMS.com</u>.

About GEP

GEP is a diverse, creative team of people passionate about procurement. We invest ourselves entirely in our clients' success, creating strong collaborative relationships that deliver extraordinary value year after year. We deliver practical, effective procurement services and procurement technology that enable procurement leaders to maximize their impact on business operations, strategy and financial performance. Honored as Best Supplier at the EPIC Procurement Excellence Awards, GEP regularly wins accolades as both a provider of a broad range of procurement services and innovative procurement software. Among its recent distinctions, GEP has been named Leader and Star Performer in Everest Group's PEAK Matrix of Procurement Services Providers, Leader in NelsonHall's NEAT Matrix of Global Procurement BPO Service Providers, Winner in the HfS Blueprint Report on Procurement Outsourcing Providers, Leader in the ALM Vanguard Reports on Procurement and Supply Chain Consulting, as well as one of Spend Matters 50 Companies to Know and to the Supply & Demand Chain Executive 100.

Clark, NJ-based GEP has 12 offices and operations centers in Europe, Asia and the Americas.

To learn more about our comprehensive range of consulting and outsourcing services, please visit <u>www.gep.com</u>. For more about SMART by GEP, our cloud-native sourcing and procurement software platform, please visit <u>www.smartbygep.com</u>.

Media Contact

Al Girardi Global Vice President, Marketing & Analyst Relations GEP Worldwide Phone: 732-382-6565 Email: al.girardi@gep.com