



SWEDEN'S LARGEST ENERGY PROVIDER, STOCKHOLM EXERGI, SELECTS GEP SMART PROCUREMENT SOFTWARE

Clark, N.J., April 22, 2021 — GEP®, a leading provider of procurement and supply chain strategy, software and managed services to Fortune 500 and Global 2000 enterprises worldwide, announced today that <u>Stockholm Exergi</u>, the largest supplier of district heating (heat, cooling and electricity combined) in Sweden, selected <u>GEP SMART™</u>, the industry's leading procurement software platform, following a competitive review.

Stockholm Exergi chose GEP SMART's Supplier Management to easily track, measure and optimize supplier risk and performance, and Contract Lifecycle Management to manage and monitor all types of contracts. With an annual revenue of €700M, Stockholm Exergi uses renewable and recovered energy to provide heat to its customers and plans to be carbon negative — capturing more CO₂ than it emits — by 2025. Stockholm Exergi is a leader in renewable energy as well as carbon capture and removal. It will use GEP SMART to improve visibility into its enterprise-wide spend and drive greater value to customers, shareholders and the environment.

GEP SMART is a unified, cloud-native source-to-pay platform, built on a data-centric foundation with AI at its core and user-first design. GEP SMART enables Fortune 500 and Global 2000 clients to drive optimum efficiency, agility, visibility and actionable intelligence into all procurement and purchasing functions, while eliminating burdensome infrastructure and support costs to achieve maximum ROI.







About GEP SOFTWARE

GEP SOFTWARE™ provides award-winning digital procurement and supply chain platforms that help global enterprises become more agile, resilient, competitive and profitable. With beautifully rendered interfaces and flexible workflows, GEP provides users fresh, intuitive digital workspaces that yield extraordinary levels of user adoption and meaningful gains in team and personal productivity.

GEP products capitalize on machine learning and cognitive computing, advanced data and semantic technologies, IoT, mobile and cloud technologies, and are designed to incorporate continual innovations in technology.

GEP's software integrates quickly and easily with third-party and legacy systems, such as SAP, Oracle and all other major ERP and F&A software. And with superb support and service, GEP is an industry leader in customer satisfaction and loyalty.

A leader in multiple Gartner Magic Quadrants, GEP's cloud-native software and digital business platforms consistently win awards and recognition from industry analysts, research firms and media outlets, including Gartner, Forrester, IDC, Procurement Leaders and Spend Matters.

GEP SOFTWARE is part of Clark, NJ-based GEP — the world's leading provider of procurement and supply chain strategy, software and managed services. To learn more, visit www.gepsoftware.com

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