





## GEP NAMED SOURCE-TO-PAY LEADER BY HFS RESEARCH CITING ITS UNIQUE END-TO-END OFFERING INTEGRATING CONSULTING, SOFTWARE AND MANAGED SERVICES

 GEP ranked highly in majority of the 12 evaluation criteria encompassing execution, innovation and voice of the customer

**Clark, N.J. – November 12, 2020 –** GEP, a leading provider of comprehensive procurement solutions to Fortune 500 and Global 2000 enterprises worldwide, announced that HFS Research — a leading provider of analysis in the procurement and IT services sector — has ranked GEP as a leader in its annual 'Top 10 Source-to-Pay Procurement Service Providers 2020,' using 12 criteria to evaluate 10 leading S2P providers in the areas of execution, innovation and voice of the customer. A complimentary copy of this HFS Research is available <a href="here">here</a>.

"GEP is laser focused on procurement services and technology, unlike most other suppliers covered in our report, with an end-to-end S2P service offering integrating consulting, software and managed services. It's helping procurement organizations become a valued business partner that enables overall enterprise-wide strategic goals, and not just a cost-focused back-office function," explained Saurabh Gupta, HFS Research's chief research officer and co-author of this year's report.

In this report, HFS expressly states GEP's strengths as:

- Strategic sourcing and category management expertise for direct and indirect spend with over \$200 billion in spend managed annually
- Proprietary AI-powered SaaS S2P technology platform, GEP SMART™
- Growth momentum with new clients driving rapid revenue growth
- Synergies between procurement and supply chain, leveraging strong, data-driven decision-making utilizing data lakes, artificial intelligence, IoT and machine learning

The HFS Research assessment provides valuable analyses and insights to help global companies choose the most suitable S2P partner to improve their global procurement operations. The report encompasses strategic sourcing, category, contract and supplier management through to procurement transactions and the providers' latest technology solutions.







## **About GEP**

GEP delivers transformative supply chain solutions that help global enterprises become more agile and resilient, operate more efficiently and effectively, gain competitive advantage, boost profitability and increase shareholder value.

Fresh thinking, innovative products, unrivaled domain expertise, smart, passionate people — this is how GEP SOFTWARE™, GEP STRATEGY™ and GEP MANAGED SERVICES™ together deliver supply chain solutions of unprecedented scale, power and effectiveness. Our customers are the world's best companies, including hundreds of Fortune 500 and Global 2000 industry leaders who rely on GEP to meet ambitious strategic, financial and operational goals.

A leader in multiple Gartner Magic Quadrants, GEP's cloud-native software and digital business platforms consistently win awards and recognition from industry analysts, research firms and media outlets, including Gartner, Forrester, IDC and Spend Matters. GEP is also regularly ranked a top supply chain consulting and strategy firm, and a leading managed services provider by ALM, Everest Group, NelsonHall, IDC, ISG and HFS, among others.

Headquartered in Clark, New Jersey, GEP has offices and operations centers across Europe, Asia, Africa and the Americas. To learn more, visit www.gep.com.

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