



GEP'S PURCHASE-TO-PAY SOFTWARE GOES LIVE ACROSS ALL TESCO UK & IRISH STORES, TRANSFORMING THE ORDER PROCESS ON GOODS AND SERVICES NOT FOR RESALE

Clark, N.J., Dec. 13, 2021 – GEP®, a leading provider of procurement and supply chain strategy, software and managed services to Fortune 500 and Global 2000 enterprises worldwide, announced that Tesco PLC — the UK's largest grocery retailer — selected, rolled out and started using GEP SOFTWARE™, the industry's leading procurement and supply chain platform, across its entire UK and Ireland grocery store network.

GEP SMART™ purchase-to-pay (PTP) software solution is now being used in all of Tesco's UK and Ireland stores for all consumables purchasing, which is crucial for the smooth operation of its grocery stores. Tesco is using GEP SMART to manage its PTP process, including requisitioning, ordering, supplier ASN and invoice functions for goods and services not for resale. To meet the accelerated implementation timeline, a combined team of Tesco and GEP worked together fully remotely to go live in a short timeframe, migrating some seven million purchase orders and invoices in the process. This rollout of PTP in 2021 follows the success of the source-to-contract (STC) implementation across Central Europe and Asia, which was completed in 2020.

GEP SMART is a unified, cloud-native source-to-pay platform, built on a data-centric foundation with AI at its core and user-first design. GEP SMART enables Fortune 500 and Global 2000 clients to drive optimum efficiency, agility, visibility, and actionable intelligence into all procurement and purchasing functions, while eliminating burdensome infrastructure and support costs to achieve maximum ROI.







About GEP SOFTWARE

GEP SOFTWARE™ provides award-winning digital procurement and supply chain platforms that help global enterprises become more agile, resilient, competitive and profitable.

With beautifully rendered interfaces and flexible workflows, GEP® provides users fresh, intuitive digital workspaces that yield extraordinary levels of user adoption and meaningful gains in team and personal productivity.

GEP products capitalize on machine learning and cognitive computing, advanced data and semantic technologies, IoT, mobile and cloud technologies, and are designed to incorporate continual innovations in technology.

GEP's software integrates quickly and easily with third-party and legacy systems, such as SAP, Oracle and all other major ERP and F&A software. And with superb support and service, GEP is an industry leader in customer satisfaction and loyalty.

A leader in multiple Gartner Magic Quadrants, GEP's cloud-native software and digital business platforms consistently win awards and recognition from industry analysts, research firms and media outlets, including Gartner, Forrester, IDC, Procurement Leaders and Spend Matters.

GEP SOFTWARE is part of Clark, NJ-based GEP — the world's leading provider of procurement and supply chain strategy, software and managed services. To learn more, visit www.gepsoftware.com.

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